

Asset Management Strategy – Creating the Master Plan

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Nine key elements are needed to create a strategic asset management plan that is aligned with the requirements of international asset management standard, ISO 55001. The step by step process of creating this strategic plan will be presented. Topics and activities include how to:

1. Work with site leadership to set high level asset management policy and how to roll out across divisions and sites.
2. Set at the appropriate level, your asset management strategy in line with company business planning cycle.
3. Create your business case, document the business benefits and return on investment to be achieved by proactively managing assets.
4. Assess your current state of maintenance and reliability practices.
5. Define the scope, objectives, resource requirements, project accountabilities, timeline and critical success metrics for your asset management improvement plan.
6. Communicate and engage the entire organization in the change effort on a regular basis.
7. Educate senior leadership on change management and reliability-centered maintenance.
8. Identify how the impact of the improvement will be measured and monitored.
9. Re-assess for sustainability.

Attend this session to help you make a difference in your company and in your career!